



CITY OF BRAWLEY

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INFORMATION RELEASE

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The City of Brawley California has awarded Clean Water Ventures, Inc. (CWV) with a 20-year contract valued at over \$400 Million Dollars.

Brawley, CA – May 8th, 2024, The City of Brawley, CA has announced that it has entered into a 20-year contract with Clean Water Ventures, Inc. (CWV), headquartered in Rhode Island. CWV plans to build, own, operate and maintain its Clean Water - Green Energy plant within the City of Brawley, CA. This innovative facility will produce green hydrogen, clean energy, and clean water, offering substantial benefits to both the City and the Imperial Valley in terms of environmental, economic, and social initiatives.

This project will see the City selling about half of the wastewater it produces at the sewer plant to Clean Water Ventures. Clean Water Ventures will use the wastewater to extract green hydrogen to generate electricity while further cleaning the water and then selling the water to other entities. The City will continue to own, maintain and operate its own water and wastewater systems. This contract will benefit the community by generating revenue from the sale of the wastewater to Clean Water Ventures, helping to fund the sewer plant operations fund.

The CWV zero-carbon project is projected to generate over \$20 million annually from sales and is valued at an impressive \$400 million over the contract's lifespan. This strategic initiative is poised to drive environmental sustainability and foster economic growth for the City of Brawley and the entire Imperial Valley for the next two decades. Leveraging their patented technology, CWV plans to scale up its application in the Imperial Valley region over time.

"I am truly excited to work with the City of Brawley City Council, City Manager Salcido and IVEDC's President Kelley over the next 20 years – delivering value to the City of Brawley's community and the entire Valley. It is CWV's objective to forge ahead with a long-term (PPP) public private partnership." said Roy DiBenerdini, CEO of Clean Water Ventures, Inc.

Mayor Ramon Castro, City of Brawley: "This partnership with Clean Water Ventures is a monumental step towards realizing our vision for a sustainable and prosperous Brawley. Not only does it underscore our commitment to environmental stewardship, but it also highlights our dedication to enhancing the quality of life for our residents through innovative solutions. I am confident that this project will leave a lasting positive impact on our city and pave the way for a greener, more resilient future. We're proud to lead by example and excited for the opportunities this project will create for our community."

Continued the Mayor, "The City is not selling or handing our water and wastewater services to a private company. The City is continuing to operate our own water and wastewater systems including our sewer treatment plant. The agreement with Clean Water Ventures is an agreement to sell some of our wastewater that we have treated to Clean Water Ventures and make money for the City, rather than return the cleaned water to the New River. The City anticipates this new

revenue stream could actually help us reduce future wastewater rate increases as this new revenue stream supports our overall wastewater operations,

Tyler Salcido, City Manager, City of Brawley states: “As City Manager for Brawley, I'm enthusiastic about the promise this partnership holds for our community and the broader Imperial Valley region. The Clean Water - Green Energy plant represents a significant step forward in our commitment to sustainable development and energy independence. This initiative not only aligns with our environmental goals but also promises to bolster our local economy through job creation and increased revenue. By bringing this state-of-the-art technology to our city, we are positioning Brawley as a leader in green innovation and a model for communities nationwide. I look forward to seeing the positive impacts unfold as we work closely with CWV and our partners to bring this vision to life.”

Timothy Kelley, President of Imperial Valley Economic Development Corporation states, “I am happy to work with Clean Water Ventures, Inc (CWV) as a member of IVEDC to bring clean energy and clean water to the Valley. The CWV offerings can become an ongoing driving force for Imperial Valley’s objectives in Agribusiness, Biofuel, Transportation and Logistics, Manufacturing, and Data Centers, etc.”

Additional details on the project can be found at: <https://www.brawley-ca.gov/departments/public-works/wastewater-reuse>

About Clean Water Ventures, Inc.: Established in 2017, Clean Water Ventures (CWV) is focused on addressing the significant lack of clean water and green energy globally. With our roots in Science and Technology, we have developed a novel approach to this problem by use of our patented Zero-Carbon/Sustainable technology to produce Clean Water, Clean Energy, Green Hydrogen and other clean coproducts. Visit: www.cleanwaterventures.com

About the City of Brawley, CA: The City of Brawley, CA incorporated in 1908, is nestled in California's Imperial Valley, our city has evolved into a thriving agricultural epicenter. Its strategic location not only connects residents to Southern California's diverse landscapes and attractions but also serves as a crossroads for cultural and recreational activities. Our dedication to fostering economic development and community well-being makes it a vibrant blend of tradition and progress.

As the third-largest city in Imperial County, Brawley offers a unique blend of stately homes, lush parks, and welcoming neighborhoods, making it an ideal destination for residents and visitors alike. Positioned in a desert region, Brawley has become a winter haven thanks to its mild climate and scenic landscapes. Its central location in Southern California places Brawley at the crossroads for cultural and recreational activities, providing easy access to some of the region's most sought-after destinations. Visit: City of Brawley (brawley-ca.gov)

SAFE HARBOR ACT

Forward-Looking Statements: This release contains statements that constitute forward-looking statements within the meaning of the contract. All statements, other than statements of historical facts included herein, including without limitation, statements regarding financial position, business strategy, growth strategy and other plans and objectives for future operations, are forward-looking statements as such term is defined in the Private Securities Litigation Reform Act of 1995. The words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “plan,” and similar expressions that may tend to suggest a future event or outcome are not guarantees of performance,

which cannot be predicted or anticipated. These forward-looking statements are based on expectations and assumptions which are subject to a number of risks and uncertainties, many of which are beyond the control of the City and the Company. Actual results could differ materially from these forward-looking statements.

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