



**OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
BRAWLEY REDEVELOPMENT AGENCY**

AGENDA

**SPECIAL MEETING
FRIDAY, JANUARY 29, 2016 AT 10:00 AM
COUNCIL CHAMBERS OF THE CITY OF BRAWLEY
383 MAIN STREET, BRAWLEY, CA 92227**

Board Members: George A. Nava, Chairperson
Elizabeth Goff
Jay Kruger
John Lau
Lawrence Lewis
Rosanna Bayon Moore
Thomas Rutherford

Secretary: Lorena Savala
Finance Director: Ruby Walla

This Oversight Board has been created pursuant to § 34161 through 34190 of the Health and Safety Code for the sole purpose of overseeing the actions of the Successor Agency to the Brawley Redevelopment Agency. In accordance with Health and Safety Code § 34179(h), all Oversight Board actions shall not be effective for three business days, pending a request for review by the State Department of Finance ("Department"). In the event that the Department requests a review of a given Oversight Board action, it shall have 10 days from the date of its request to approve the Oversight Board action or return it to the Oversight Board for reconsideration, and such Oversight Board action shall not be effective until approved by the Department. In the event that the Department returns the Oversight Board action to the Oversight Board for reconsideration, the Oversight Board shall resubmit the modified action for Department approval, and the modified Oversight Board action shall not become effective until approved by the Department. *Materials related to items on this agenda, including those received following posting/distribution are on file in the Office of the Secretary to the Successor Agency to the City of Brawley City Clerk and are available for public inspection during normal business hours, Monday – Friday, 8:00 am- 5:00 pm and closed for lunch from 12:00 – 1:00 pm at 383 Main Street, Brawley, CA 92227, telephone (760) 351-3059.*

- 1. CALL TO ORDER**
- 2. ROLL CALL**

3. ORAL COMMUNICATIONS

- A. Any person wishing to discuss any item not on the agenda may address the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency at this point by giving his/her name and address for the record. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.
- B. This is the time and place for any person who wishes to comment on agenda items. It should be noted that at the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency's discretion, these comments may be deferred until such time on the agenda as the item is discussed. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

4. APPROVAL OF MINUTES

- A. Minutes of September 25 and October 9, 2015.

5. NEW BUSINESS

- A. That the Successor Agency for the Brawley Community Redevelopment Agency, adopt a Resolution approving the Recognized Obligation Payment Schedule for the period of July 1, 2016 through June 30, 2017 and approving certain related actions.

6. REPORTS AND REMARKS

- A. CHAIR
- B. MEMBERS OF THE OVERSIGHT BOARD

7. ADJOURNMENT

**REGULAR MEETING
OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
BRAWLEY REDEVELOPMENT AGENCY
COUNCIL CHAMBERS OF THE CITY OF BRAWLEY
383 MAIN STREET, BRAWLEY, CA 92227
FRIDAY, SEPTEMBER 25, 2015 AT 10:00 A.M.**

MINUTES

1. CALL TO ORDER

A Regular Meeting of the Oversight Board to the Successor Agency to the Brawley Redevelopment Agency was called to order on September 25, 2015 at 10:00 a.m. by George Nava, Chairperson of the Successor Agency to the Oversight Board in the Council Chambers, located at 383 Main Street, Brawley, California.

2. ROLL CALL

Present

Board Members: Elizabeth Goff, John Lau, George Nava and Thomas Rutherford

Staff: Ruby Walla, Finance Director

Absent

Jay Kruger, Lawrence Lewis and Rosanna Bayon Moore

3. ORAL COMMUNICATIONS:

A. Any person wishing to discuss any item not on the agenda may address the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency at this point by giving his/her name and address for the record. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

None

B. This is the time and place for any person who wishes to comment on agenda items. It should be noted that at the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency's discretion, these comments may be deferred until such time on the agenda as the item is discussed. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

None

4. APPROVAL OF MINUTES

- A. Motioned by **Board Member Goff**, SECONDED BY **Board Member Rutherford** to approve Minutes of February 12, 2015. **Motion 4-0**, absent Member Kruger, Lewis and Bayon Moore

5. NEW BUSINESS

- A. That the Successor Agency for the Brawley Community Redevelopment Agency, adopt a Resolution approving the Recognized Obligation Payment Schedule for the period of January through June 2016 and approving certain related actions.

Motioned by **Board Member Lau**, SECONDED BY **Board Member Rutherford** to adopt Resolution No. 2015-03 OB, the Recognized Obligation Payment Schedule for the period of January through June 2016 and approving certain related actions. **Motion 4-0**, absent Member Kruger, Lewis and Bayon Moore

6. REPORTS AND REMARKS

A. CHAIR

Chairperson Nava, thanked all members for attending meeting. Announced the October 6th City Council Meeting will be recognizing Fire Department and Police Department personnel, State Assembly Member will be joining us in recognizing their efforts as well.

B. MEMBERS OF THE OVERSIGHT BOARD

None

- 7. ADJOURNMENT:** There being no further business before the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency the meeting was adjourned at 10:10 A.M.

Lorena Savala, Secretary

Approved by:

George A. Nava, Chairperson

**REGULAR MEETING
OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
BRAWLEY REDEVELOPMENT AGENCY
COUNCIL CHAMBERS OF THE CITY OF BRAWLEY
383 MAIN STREET, BRAWLEY, CA 92227
FRIDAY, OCTOBER 9, 2015 AT 10:00 A.M.**

MINUTES

1. CALL TO ORDER

A Regular Meeting of the Oversight Board to the Successor Agency to the Brawley Redevelopment Agency was called to order on October 9, 2015 at 10:00 a.m. by George Nava, Chairperson of the Successor Agency to the Oversight Board in the Council Chambers, located at 383 Main Street, Brawley, California.

2. ROLL CALL

Present

Board Members: Elizabeth Goff, Jay Kruger, Lawrence Lewis, Rosanna Bayon Moore, George Nava and Thomas Rutherford

Staff: Ruby Walla, Finance Director

Absent

John Lau

3. ORAL COMMUNICATIONS:

- A. Any person wishing to discuss any item not on the agenda may address the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency at this point by giving his/her name and address for the record. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

None

- B. This is the time and place for any person who wishes to comment on agenda items. It should be noted that at the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency's discretion, these comments may be deferred until such time on the agenda as the item is discussed. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

None

4. NEW BUSINESS

- A. Discussion and Potential Action to Adopt Resolution of the Successor Agency to the Brawley Community Development Agency Authorizing the Issuance of Tax Allocation Refunding Bonds in One or More Series on a Tax-Exempt and/or Taxable Basis to Refinance Certain Obligations, in an Aggregate Principal Amount Not to Exceed \$4,800,000 and Approving an Indenture and Authorizing Certain Actions Relating Thereto.

Motioned by **Board Member Lewis**, SECONDED BY **Board Member Rutherford** to Adopt Resolution of the Successor Agency to the Brawley Community Development Agency Authorizing the Issuance of Tax Allocation Refunding Bonds In One or More Series on a Tax-Exempt and/or Taxable Basis to Refinance Certain Obligations, in an Aggregate Principal Amount Not to Exceed \$4,800,000 and Approving an Indenture and Authorizing Certain Actions Relating Thereto. **Motion 6-0**, absent Member Lau

5. REPORTS AND REMARKS

A. CHAIR

None

B. MEMBERS OF THE OVERSIGHT BOARD

None

- 6. ADJOURNMENT:** There being no further business before the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency the meeting was adjourned at 10:15 A.M.

Lorena Savala, Secretary

Approved by:

George A. Nava, Chairperson

**OVERSIGHT BOARD
SUCCESSOR AGENCY FOR THE BRAWLEY COMMUNITY
REDEVELOPMENT AGENCY**

Meeting Date: January 29, 2016

To: Oversight Board Members

From: Lorena Savala, Oversight Board Secretary

Subject: Recognized Obligation Payment Schedule (July 1, 2016 through June 30, 2017)

RECOMMENDATION: Adopt the attached resolution approving the establishment of the Recognized Obligation Payment Schedule ("ROPS") of the Successor Agency for the Brawley Community Redevelopment Agency for the period of July 1, 2016 through June 30, 2017.

BACKGROUND: The Brawley Community Redevelopment Agency was dissolved February 1, 2012. The Oversight Board for the Successor Agency for the Brawley Community Redevelopment Agency ("Oversight Board") has been established pursuant to Health and Safety Code Section 34179 to assist in the wind-down of the dissolved redevelopment agency.

Per Health and Safety Code § 34177 (o)(1), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an OB approved annual ROPS to Finance and the CAC by February 1, 2016 and each February 1 thereafter the Successor Agency is required to complete a Recognized Obligation Payment Schedule ("ROPS") in the manner provided for by the Department of Finance.

Successor Agency staff has prepared the ROPS for the period of July 1, 2016 through June 30, 2017, which consists of several spreadsheets that are appended to the attached Resolution as Exhibit "A". Pursuant to Health and Safety Code § 34177 (m), an Oversight Board-approved ROPS for the period of July 1, 2016 through June 30, 2017 must be submitted to the California Department of Finance and the County Auditor-Controller not later than February 1, 2016.

FISCAL IMPACT: Pursuant to Health and Safety Code Section 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The Oversight Board's approval of the establishment of the ROPS will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations. The recommended action does not, in itself, cause any new financial obligations.

ATTACHMENT: Resolution

RESOLUTION NO. 2016-01-OB

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY FOR THE BRAWLEY COMMUNITY REDEVELOPMENT AGENCY APPROVING THE ESTABLISHMENT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY FOR THE BRAWLEY COMMUNITY REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017.

WHEREAS, the Brawley Community Redevelopment Agency was dissolved February 1, 2012; and

WHEREAS, the Oversight Board (“Oversight Board”) for the Successor Agency (“Successor Agency”) for the Brawley Community Redevelopment Agency has been established pursuant to Health and Safety Code § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, pursuant to Health and Safety Code § 34180 (g), Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule (“ROPS”); and

WHEREAS, pursuant to Health and Safety Code § 34177 (m), an Oversight Board-approved ROPS for the period of July 1, 2016 through June 30, 2017 must be submitted to the California Department of Finance and the County Auditor-Controller not later than February 1, 2016; and

WHEREAS, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Oversight Board’s approval of the establishment of the ROPS will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the ROPS of the Successor Agency covering the period of July 1, 2016 through June 30, 2016, which is attached hereto as Exhibit “A”; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency for the Brawley Community Redevelopment Agency, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The establishment of the ROPS of the Successor Agency for the Brawley Community Redevelopment Agency covering the period of July 1, 2016 through June 30, 2017, which is attached hereto as Exhibit “A”, is approved.

Section 3. The City Manager, or designee, is hereby authorized to: i) post the ROPS for the period of July 1, 2016 through June 30, 2017 on the City's website; ii) transmit the ROPS for the period of July 1, 2016 through June 30, 2017 to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance; and iii) make ministerial revisions to the ROPS, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement the ROPS for the period of July 1, 2016 through June 30, 2017 on behalf of the Successor Agency, including authorizing and causing such payments.

Section 4. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED this 29th day of January 2016.

George A. Nava, Chairperson

ATTEST

Lorena Savala, Secretary

CERTIFICATION:

I, Lorena Savala, Secretary of the Oversight Board for the Successor Agency for the Brawley Community Redevelopment Agency, do hereby certify that the foregoing Resolution No. 2016-01-OB was duly adopted by the Oversight Board for the Successor Agency for the Brawley Community Redevelopment Agency at a meeting thereof held on the 29th day of January 2016, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Lorena Savala, Secretary

**SUCCESSOR AGENCY FOR THE
BRAWLEY COMMUNITY REDEVELOPMENT AGENCY
RECONGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2016 through June 30, 2017)**

(See Attachment)

Brawley Recognized Obligation Payment Schedule (ROPS) 16-17 - ROPS Detail
 July 1, 2016 through June 30, 2017
 (Report Amounts in Whole Dollars)

Line #	A	B	C	D	E	F	G	H	I	J	K	L		M		N		O	P	Q	R	S	T	U	V	W		
												ROPS 16-17 Total	16-17A Total	16-17B Total	16-17A Total	16-17B Total	16-17A Total										16-17B Total	
			Contract Type	Contract Agreement Execution Date	Contract Agreement Termination Date	Phase	Demographic/Project Stage	Project Area	Total Outstanding Debt or Obligation	Repaid	ROPS 16-17 Total	Non-Development Property Tax Fund (ROPS 16-17A)	Other Funds	Non-Development Property Tax Fund (ROPS 16-17B)	Other Funds	Non-Admin	Admin											
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Brewley Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail
 July 1, 2016 through June 30, 2017
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L		M		N		O		P	Q	R	S	T	U	V	W			
											16-17A	16-17B	16-17A	16-17B	16-17A	16-17B	16-17A	16-17B											
Line #	Project Name/Fund Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Installments	Decorative/Head Start	Project Area	Total Outstanding Debt of Obligation	Balance	ROPS 16-17 Total	Non-Repayment Property for Trust Fund (Non govt)	Other Funds	Non-Admin	Admin	Non-Repayment Property for Trust Fund (Non govt)	Other Funds	Non-Admin	Admin	16-17A Total	16-17B Total	16-17 Total	16-17A Total	16-17B Total	16-17 Total	16-17A Total	16-17B Total	16-17 Total		
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Brawley Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin									
Cash Balance Information by ROPS Period														
ROPS 15-16A Actuals (07/01/15 - 12/31/15)														
1	Beginning Available Cash Balance (Actual 07/01/15)			374,500		5,280								
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					220	384,172							
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)													
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					1809	384,172							
5	ROPS 15-16A RPTTF Balances Remaining													
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ 374,500	\$ -	\$ 3,691	\$ -						
ROPS 15-16B Estimate (01/01/16 - 06/30/16)														
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 374,500	\$ -	\$ 3,691	\$ -						
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						235,331							
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)						235,331							
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)													
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ 374,500	\$ -	\$ 3,691	\$ -						

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET.

